

## **Attleboro Public Library Board of Trustees**

### **Meeting Minutes February 11, 2026**

President Diane Mangiaratti called the meeting together at 6:00 pm

ATTENDEES: Mahesh Patel, Charles Oliver, Tobey Reed, Cynthia Lorincz, William Gill, Trustees. Amy Rhilinger, Library Director

1. Paula Murphy and Mary Friel, representing Rockland Trust, reviewed our Trust Fund Portfolio. Highlights follow:
  - a. Stocks performed well with some volatility from introduction of tariffs and from Government Shutdown
  - b. Global and domestic economy are performing reasonably well. Inflation is persistent but falling, and GDP is modestly growing, interest rates higher but normal. Most stocks are reasonably priced. Employment/unemployment satisfactory.
  - c. Asset allocation is close to 55% equity and 45% fixed income and cash. Advised us it is not necessary to be more aggressive due to our modest need for funds.
  - d. Performance for 2025: strong – total return 10.83%
2. Minutes of January 14<sup>th</sup> meeting were approved as presented.
3. No business required by law.
4. Treasurer's Report:
  - a. Santander Bank balance: \$4,580.41
  - b. Warrant #6 was amended and approved for \$4,774.08. A request to transfer that amount from trust funds to checking was approved, and instructions given to Mary Friel.
5. Amy reviewed her Director's Report. Highlights:
  - a. HVAC issues have been annoying, but a new City contractor expects to fix the system this week.
  - b. Social Worker Jessica Spence spends much of her week on-site in her 4<sup>th</sup> floor office, and maintains a very busy schedule.
  - c. Staff are attending training sessions to serve niche populations. They are also reviewing their December experiences and how what they learned can improve workflow. High-level staff are meeting regularly to improve communication.
  - d. Copier is still a "work in process".
  - e. Outreach has been active. Programs are returning to a normal schedule.

- f. Friends of APL are planning our February 27<sup>th</sup> Reopening Reception, and are also preparing for Library Giving Day April 1.
6. Miscellaneous:
- a. Renee Vachon Danho has applied to Mayor to be a Library Trustee. She will need to participate in several meetings via Zoom.
  - b. Former Mayor Kevin Dumas is now a consultant. He has presented ideas for improving the appearance of the 2<sup>nd</sup> floor and offered to solicit grant funds in order to accomplish them.
  - c. Staff are creating a compilation of strengths and weaknesses of each department. Which they will share with us. This promotes better staff interaction.
  - d. Furniture for the Childrens' Room is still being sought, but plans are moving forward.
  - e. Plans for an electronic sign are on hold until staff has more time to move ahead. We will continue to talk about it.

The meeting was adjourned at 7:25 pm.

Respectfully submitted by Charlie Oliver