

**Attleboro Public Library Board of Trustees**  
**Meeting Minutes – January 8, 2025**

The meeting was called to order by David Pierce at 5:56 p.m.

**ATTENDEES**

Trustees: Cindy Lorincz, Judy Lusk, Mahesh Patel, David Pierce, Tobey Reed, Tricia Svendsen

Library Director: Amy Rhilinger

Staff: Mary McCrosson

**1. Introductions**

Mary McCrosson - Library Assistant

Mary Friel and Paula Murphy - Rockland Trust representatives

**2. Rockland Trust**

Mary Friel and Paula Murphy of Rockland Trust presented an administrative review of the APL investment portfolio. They provided a booklet for each Board member that detailed pertinent information on the portfolio.

There is a market value of \$1,920,084. Last year was a good year, but it is uncertain how the new administration will affect the market. Some of the unknowns are that tariffs might mean slow growth and higher interest rates; tax cuts could be inflationary; immigration policy may cause labor shortages; the impact of energy independence and healthcare deregulation. Investment decisions can be made on policies.

Graphs show the Asset Allocation Analysis and that investments are well protected in a down market.

The Market Value as of December 31, 2024, is \$1,917,323.29. Unrealized Gain on Portfolio is \$104,926.69. Total Net Return is \$144,651.70.

**3. Minutes of Prior Meeting**

A motion was made to approve the minutes from the December meeting as presented. The motion passed.

**4. Business Required by Law**

None

**5. Treasurer's Report**

Treasurer Mahesh presented Warrant #6 in the amount of \$2,772.09.

Amy explained that the \$1,800.00 paid to Mobile Beacon was for HotSpots.

The balance in the checking account is \$6,472.70.

A motion was made to accept the Warrant as presented. It was approved.

Two checks one for \$6,898 from the Milford Bliss Trust and one for \$5,000 from Mahesh were accepted and approved by a Board vote.

**6. Committee Reports**

There were no Committee reports.

**7. Director's Report**

Amy submitted a written report commenting on the following:

- There is a quote of \$14,600.00 for repairs to the heating system. State aid renovation funds

might be used to help pay for this. Amy will be asking the city for additional funding needed for the project.

- The security guard should soon be on duty three times a week in the Library.
- An episode of inappropriate behavior by teens in the Library involved police intervention.
- New software has been introduced for the calendar, museum passes, etc.

## **8. Unfinished Business**

Strategic Planning Update

Nothing new

## **9. New Business**

Flooring Replacement Update

Once bids are in and contracts are signed, work can begin. There will be disruption to Library function when the work for the flooring installation takes place. All four floors are involved and everything from building access to service to checkouts to programming will be impacted.

Details on how the disruption will be handled have yet to be determined. April is Amy's best guess as to when the installation will take place.

The meeting was adjourned at 6:59 p.m.

**Next meeting:** February 12, 2025, at 6:30 p.m.

Respectfully submitted,  
Tricia Svendsen